

National Hedge Laying Society

Charity No. 288850

Trustees' Report and Unaudited Accounts

31 December 2023

National Hedge Laying Society
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 288850

Trustees

The following trustees served during the year:

C. Bethell (Resigned 13 May 2023)

M.A. Budding

J.R. Craig

A.C. Crow

M.D. Hartnell

R.W.S. Hooker

C.E. Maymon (Elected 13 May 2023)

Key Management Personnel

Chair

J.R. Craig

Vice Chairman

C. Bethell (Resigned 13 May 2023)

Vice Chairman

M.D. Hartnell (Elected 13 May 2023)

Treasurer

A.C. Crow

Accountants

Lealindis Limited

71 London Road

Newark

NG24 1RZ

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.R. Craig

Trustee

11 May 2024

Independent Examiner's Report to the trustees of National Hedge Laying Society

I report to the trustees on my examination of the financial statements of National Hedge Laying Society for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
11 May 2024

National Hedge Laying Society
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,186	-	5,186	15,686
Charitable activities	4	54,878	-	54,878	51,331
Other trading activities	5	1,657	-	1,657	1,161
Investments	6	2,361	-	2,361	394
Total		64,082	-	64,082	68,572
Expenditure on:					
Raising funds	7	1,445	-	1,445	1,349
Charitable activities	8	39,258	8,291	47,549	32,085
Other	9	25,221	-	25,221	10,643
Total		65,924	8,291	74,215	44,077
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(1,842)	(8,291)	(10,133)	24,495
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(1,842)	(8,291)	(10,133)	24,495
Other gains and losses					
Net movement in funds		(1,842)	(8,291)	(10,133)	24,495
Reconciliation of funds:					
Total funds brought forward		128,998	69,655	198,653	174,158
Total funds carried forward		127,156	61,364	188,520	198,653

National Hedge Laying Society

Balance Sheet

at 31 December 2023

Charity No. 288850

		2023	2022
		£	£
Fixed assets			
Tangible assets	12	24,864	26,287
		<u>24,864</u>	<u>26,287</u>
Current assets			
Stocks	13	1,751	2,056
Debtors	14	2,934	330
Cash at bank and in hand		159,013	170,017
		<u>163,698</u>	<u>172,403</u>
Creditors: Amount falling due within one year	15	(42)	(37)
Net current assets		163,656	172,366
Total assets less current liabilities		188,520	198,653
Net assets excluding pension asset or liability		<u>188,520</u>	<u>198,653</u>
Total net assets		<u><u>188,520</u></u>	<u><u>198,653</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		61,364	69,655
		<u>61,364</u>	<u>69,655</u>
Unrestricted funds	16		
General funds		127,156	128,998
		<u>127,156</u>	<u>128,998</u>
Reserves	16		
Total funds		<u><u>188,520</u></u>	<u><u>198,653</u></u>

Approved by the trustees on 11 May 2024

And signed on their behalf by:

A.C. Crow
Trustee
11 May 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	% Straight line
Trophies	% No depreciation

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	685	15,000	15,685
Charitable activities	39,331	12,000	51,331
Other trading activities	1,161	-	1,161
Investments	394	-	394
Total	<u>41,571</u>	<u>27,000</u>	<u>68,571</u>
Expenditure on:			
Raising funds	1,349	-	1,349
Charitable activities	26,923	5,161	32,084
Other	10,643	-	10,643
Total	<u>38,915</u>	<u>5,161</u>	<u>44,076</u>
Net income	<u>2,656</u>	<u>21,839</u>	<u>24,495</u>
Net income before other gains/(losses)	2,656	21,839	24,495
Other gains and losses:			
Net movement in funds	<u>2,656</u>	<u>21,839</u>	<u>24,495</u>
Reconciliation of funds:			
Total funds brought forward	126,342	47,816	174,158
Total funds carried forward	<u>128,998</u>	<u>69,655</u>	<u>198,653</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	650	650	15,686
The Tree Council Grant	4,536	4,536	-
	<u>5,186</u>	<u>5,186</u>	<u>15,686</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Membership subscriptions	18,943	18,943	16,905
Championship	26,351	26,351	19,926
Skill development fees	5,330	5,330	12,250
Shows	1,850	1,850	2,250
Patron's event	2,404	2,404	-
	<u>54,878</u>	<u>54,878</u>	<u>51,331</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Merchandise	1,507	1,507	1,061
Advertising	150	150	100
	<u>1,657</u>	<u>1,657</u>	<u>1,161</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest	2,361	2,361	394
	<u>2,361</u>	<u>2,361</u>	<u>394</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Merchandise	1,445	1,445	1,349
	<u>1,445</u>	<u>1,445</u>	<u>1,349</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Membership subscriptions	2,894	-	2,894	2,956
Advertising & Marketing	5,000	-	5,000	-
Championship	22,483	-	22,483	20,600
Skill development fees	4,634	8,291	12,925	5,755
Shows	1,752	-	1,752	2,773
				-
Patron's event	2,495	-	2,495	-
	<u>39,258</u>	<u>8,291</u>	<u>47,549</u>	<u>32,084</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Website costs	-	-	796
Employee costs	11,148	11,148	-
Motor and travel costs	483	483	-
Premises costs	674	674	224
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,722	1,722	1,516
General administrative costs	7,415	7,415	7,334
Legal and professional costs	3,779	3,779	773
	<u>25,221</u>	<u>25,221</u>	<u>10,643</u>

10 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,722	1,516
Independent Examiner's fee	350	-

11 Staff costs

	2023	2022
Salaries and wages	10,148	-
Pension costs	85	-
	<u>10,233</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Equipment	Trophies	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	7,298	21,342	28,640
Additions	299	-	299
At 31 December 2023	<u>7,597</u>	<u>21,342</u>	<u>28,939</u>
Depreciation and impairment			
At 1 January 2023	2,353	-	2,353
Depreciation charge for the year	1,722	-	1,722
At 31 December 2023	<u>4,075</u>	<u>-</u>	<u>4,075</u>
Net book values			
At 31 December 2023	<u>3,522</u>	<u>21,342</u>	<u>24,864</u>
At 31 December 2022	<u>4,945</u>	<u>21,342</u>	<u>26,287</u>

13 Stocks

	2023	2022
	£	£
Finished goods	1,751	2,056
	<u>1,751</u>	<u>2,056</u>
Carrying value analysed by activities		
	2023	2022
	£	£
Merchandise	1,751	2,056
	<u>1,751</u>	<u>2,056</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	2,934	330
	<u>2,934</u>	<u>330</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	42	36
Accruals	-	1
	<u>42</u>	<u>37</u>

16 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Restricted income funds:				
Skill development - PCF	7,319	-	(8,291)	(972)
Trainer development	15,845	-	-	15,845
Education & training	28,056	-	-	28,056
Youth fund	3,435	-	-	3,435
Apprenticeships Funding	15,000	-	-	15,000
<i>Total</i>	<u>69,655</u>	<u>-</u>	<u>(8,291)</u>	<u>61,364</u>
Unrestricted funds:				
General funds	128,998	64,082	(65,924)	127,156
Total funds	<u><u>198,653</u></u>	<u><u>64,082</u></u>	<u><u>(74,215)</u></u>	<u><u>188,520</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:
Skill development - PCF
Trainer development
Education & training
Youth fund
Apprenticeships Funding

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	24,864	-	24,864
Net current assets	160,722	2,934	163,656
	<u><u>185,586</u></u>	<u><u>2,934</u></u>	<u><u>188,520</u></u>

18 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	170,017	(11,004)	159,013
	<u>170,017</u>	<u>(11,004)</u>	<u>159,013</u>
Net debt	<u>170,017</u>	<u>(11,004)</u>	<u>159,013</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>85</u>	<u>-</u>

National Hedge Laying Society
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	650	-	650	15,686
The Tree Council Grant	4,536	-	4,536	-
	<u>5,186</u>	<u>-</u>	<u>5,186</u>	<u>15,686</u>
Charitable activities				
Membership subscriptions	18,943	-	18,943	16,905
Championship	26,351	-	26,351	19,926
Skill development fees	5,330	-	5,330	12,250
Shows	1,850	-	1,850	2,250
Patron's event	2,404	-	2,404	-
	<u>54,878</u>	<u>-</u>	<u>54,878</u>	<u>51,331</u>
Other trading activities				
Merchandise	1,507	-	1,507	1,061
Advertising	150	-	150	100
	<u>1,657</u>	<u>-</u>	<u>1,657</u>	<u>1,161</u>
Investments				
Bank interest	2,361	-	2,361	394
	<u>2,361</u>	<u>-</u>	<u>2,361</u>	<u>394</u>
Total income and endowments	64,082	-	64,082	68,572
Expenditure on:				
Costs of other trading activities				
Merchandise	1,445	-	1,445	1,349
	<u>1,445</u>	<u>-</u>	<u>1,445</u>	<u>1,349</u>
Total of expenditure on raising funds	1,445	-	1,445	1,349
Charitable activities				
Membership subscriptions	2,894	-	2,894	2,956
Advertising & Marketing	5,000	-	5,000	-
Championship	22,483	-	22,483	20,600
Skill development fees	4,634	8,291	12,925	5,755
Shows	1,752	-	1,752	2,774
Patron's event	2,495	-	2,495	-
	<u>39,258</u>	<u>8,291</u>	<u>47,549</u>	<u>32,085</u>
Total of expenditure on charitable activities	39,258	8,291	47,549	32,085
Other expenditure				
Website costs	-	-	-	796
	<u>-</u>	<u>-</u>	<u>-</u>	<u>796</u>

National Hedge Laying Society
Detailed Statement of Financial Activities

Employee costs				
Salaries/wages	10,148	-	10,148	-
Pension costs	85	-	85	-
Staff recruitment	102	-	102	-
Staff welfare	10	-	10	-
Temporary staff	803	-	803	-
	<u>11,148</u>	<u>-</u>	<u>11,148</u>	<u>-</u>
Motor and travel costs				
Travel and subsistence	483	-	483	-
	<u>483</u>	<u>-</u>	<u>483</u>	<u>-</u>
Premises costs				
Other premises costs	674	-	674	224
	<u>674</u>	<u>-</u>	<u>674</u>	<u>224</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	1,722	-	1,722	1,516
Depreciation of Trophies	-	-	-	-
Bank charges	334	-	334	324
General insurances	1,162	-	1,162	2,142
Postage and couriers	566	-	566	148
Software, IT support and related costs	4,750	-	4,750	4,680
Stationery and printing	431	-	431	-
Subscriptions	40	-	40	40
Sundry expenses	108	-	108	-
Telephone, fax and broadband	24	-	24	-
	<u>9,137</u>	<u>-</u>	<u>9,137</u>	<u>8,850</u>
Legal and professional costs				
Audit/Independent examination fees	890	-	890	420
Other legal and professional costs	2,889	-	2,889	353
	<u>3,779</u>	<u>-</u>	<u>3,779</u>	<u>773</u>
Total of expenditure of other costs	<u>25,221</u>	<u>-</u>	<u>25,221</u>	<u>10,643</u>
Total expenditure	<u>65,924</u>	<u>8,291</u>	<u>74,215</u>	<u>44,077</u>
Net (expenditure)/income	<u>(1,842)</u>	<u>(8,291)</u>	<u>(10,133)</u>	<u>24,495</u>
Net (expenditure)/income before other gains/(losses)	<u>(1,842)</u>	<u>(8,291)</u>	<u>(10,133)</u>	<u>24,495</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(1,842)</u>	<u>(8,291)</u>	<u>(10,133)</u>	<u>24,495</u>
Reconciliation of funds:				

National Hedge Laying Society
Detailed Statement of Financial Activities

Total funds brought forward	128,998	69,655	198,653	174,158
Total funds carried forward	<u>127,156</u>	<u>61,364</u>	<u>188,520</u>	<u>198,653</u>