

National Hedge Laying Society

Charity No. 288850

Trustees' Report and Unaudited Accounts

31 December 2022

National Hedge Laying Society
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National Hedge Laying Society
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 288850

Trustees

The following trustees served during the year:

N.P. Adams	(Resigned 26 March 2022)
C. Bethell	
M.A. Budding	(Elected 26 March 2022)
J.R. Craig	
A.C. Crow	
P.J. Hart	(Resigned 26 March 2022)
M.D. Hartnell	(Elected 26 March 2022)
C.E. Maymon	

Key Management Personnel

Chair	J R Craig
Vice Chairman	C Bethell (Elected 26 March 2022)
Treasurer	A C Crow

Accountants

Lealindis Limited
71 London Road
Newark
NG24 1RZ

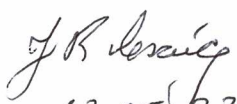
Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.R. Craig
Trustee
31 December 2022


13.05.23

National Hedge Laying Society
Independent Examiners Report

Independent Examiner's Report to the trustees of National Hedge Laying Society

I report to the trustees on my examination of the financial statements of National Hedge Laying Society for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
31 December 2022

National Hedge Laying Society
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	685	15,000	15,685	800
Charitable activities	4	39,331	12,000	51,331	41,703
Other trading activities	5	1,161	-	1,161	799
Investments	6	394	-	394	10
Total		41,571	27,000	68,571	43,312
Expenditure on:					
Raising funds	7	1,349	-	1,349	1,032
Charitable activities	8	26,923	5,161	32,084	30,924
Other	9	10,643	-	10,643	3,996
Total		38,915	5,161	44,076	35,952
Net gains on investments		-	-	-	-
Net income	10	2,656	21,839	24,495	7,360
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		2,656	21,839	24,495	7,360
Other gains and losses					
Other Gains		-	-	-	1,107
Net movement in funds		2,656	21,839	24,495	8,467
Reconciliation of funds:					
Total funds brought forward		126,342	47,816	174,158	165,691
Total funds carried forward		128,998	69,655	198,653	174,158

National Hedge Laying Society
Balance Sheet


at 31 December 2022

Charity No. 288850

		2022	2021
		£	£
Fixed assets			
Tangible assets	12	26,287	26,512
		<u>26,287</u>	<u>26,512</u>
Current assets			
Stocks	13	2,056	2,215
Debtors	14	330	2,356
Cash at bank and in hand		170,016	143,074
		<u>172,402</u>	<u>147,645</u>
Creditors: Amount falling due within one year	15	(36)	1
Net current assets		<u>172,366</u>	<u>147,646</u>
Total assets less current liabilities		<u>198,653</u>	<u>174,158</u>
Net assets excluding pension asset or liability		<u>198,653</u>	<u>174,158</u>
Total net assets		<u>198,653</u>	<u>174,158</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		69,655	47,816
		<u>69,655</u>	<u>47,816</u>
Unrestricted funds	16		
General funds		128,998	126,342
		<u>128,998</u>	<u>126,342</u>
Reserves	16		
Total funds		<u>198,653</u>	<u>174,158</u>

Approved by the trustees on 31 December 2022

And signed on their behalf by:

 13/5/2023.

A.C. Crow

Trustee

31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

National Hedge Laying Society

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	% Straight line
Trophies	% No depreciation

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

National Hedge Laying Society

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	800	-	800
Charitable activities	36,703	5,000	41,703
Other trading activities	799	-	799
Investments	10	-	10
Total	38,312	5,000	43,312
Expenditure on:			
Raising funds	1,032	-	1,032
Charitable activities	28,844	2,080	30,924
Other	3,996	-	3,996
Total	33,872	2,080	35,952
Net income	4,440	2,920	7,360
Net income before other gains/(losses)	4,440	2,920	7,360
Other gains and losses:			
Other Gains	1,107	-	1,107
Net movement in funds	5,547	2,920	8,467
Reconciliation of funds:			
Total funds brought forward	120,795	44,896	165,691
Total funds carried forward	126,342	47,816	174,158

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	685	15,000	15,685	800
	<u>685</u>	<u>15,000</u>	<u>15,685</u>	<u>800</u>

National Hedge Laying Society
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Membership subscriptions	16,905	-	16,905	16,853
Championship	19,926	-	19,926	17,494
Skill development fees	250	12,000	12,250	5,000
Shows	2,250	-	2,250	-
Patron's event		-	-	2,356
	<u>39,331</u>	<u>12,000</u>	<u>51,331</u>	<u>41,703</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Merchandise	1,061	1,061	674
Advertising	100	100	125
	<u>1,161</u>	<u>1,161</u>	<u>799</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	394	394	10
	<u>394</u>	<u>394</u>	<u>10</u>

7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Merchandise	1,349	1,349	1,032
	<u>1,349</u>	<u>1,349</u>	<u>1,032</u>

National Hedge Laying Society
Notes to the Accounts

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Membership subscriptions	2,956	-	2,956	1,513
Championship	20,600	-	20,600	25,669
Skill development fees	594	5,161	5,755	2,080
Shows	2,773	-	2,773	-
Patron's event	-	-	-	1,662
	<u>26,923</u>	<u>5,161</u>	<u>32,084</u>	<u>30,924</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Website costs	796	796	151
Premises costs	224	224	144
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,516	1,516	837
General administrative costs	7,334	7,334	2,436
Legal and professional costs	773	773	428
	<u>10,643</u>	<u>10,643</u>	<u>3,996</u>

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,516	837

11 Staff costs

No employee received emoluments in excess of £60,000.

National Hedge Laying Society
Notes to the Accounts

12 Tangible fixed assets

	Equipment	Trophies	Total
	£	£	£
Cost or revaluation			
At 1 January 2022	6,007	21,342	27,349
Additions	1,291	-	1,291
At 31 December 2022	<u>7,298</u>	<u>21,342</u>	<u>28,640</u>
Depreciation and impairment			
At 1 January 2022	837	-	837
Depreciation charge for the year	1,516	-	1,516
At 31 December 2022	<u>2,353</u>	<u>-</u>	<u>2,353</u>
Net book values			
At 31 December 2022	<u>4,945</u>	<u>21,342</u>	<u>26,287</u>
At 31 December 2021	<u>5,170</u>	<u>21,342</u>	<u>26,512</u>

13 Stocks

	2022	2021
	£	£
Finished goods	2,056	2,215
	<u>2,056</u>	<u>2,215</u>
Carrying value analysed by activities	2022	2021
	£	£
Merchandise	2,056	2,215
	<u>2,056</u>	<u>2,215</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	330	2,356
	<u>330</u>	<u>2,356</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	36	-
Accruals	-	(1)
	<u>36</u>	<u>(1)</u>

National Hedge Laying Society
Notes to the Accounts

16 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Skill development - PCF	55	12,000	(4,736)	7,319
Trainer development	15,845	-	-	15,845
Education & training	28,056	-	-	28,056
Youth fund	3,860	-	(425)	3,435
Apprenticeships funding	-	15,000	-	15,000
Total	47,816	27,000	(5,161)	69,655
Unrestricted funds:				
General funds	126,342	41,571	(38,915)	128,998
Total funds	174,158	68,571	(44,076)	198,653

Purposes and restrictions in relation to the funds:

Restricted funds:

Skill development - PCF

Trainer development

Education & training

Youth fund

Apprenticeships funding

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	26,287	-	26,287
Net current assets	102,711	69,655	172,366
	128,998	69,655	198,653

18 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	143,074	26,942	170,016
	143,074	26,942	170,016
Net debt	143,074	26,942	170,016

National Hedge Laying Society
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	685	15,000	15,685	800
	<u>685</u>	<u>15,000</u>	<u>15,685</u>	<u>800</u>
Charitable activities				
Membership subscriptions	16,905	-	16,905	16,853
Championship	19,926	-	19,926	17,494
Skill development fees	250	12,000	12,250	5,000
Shows	2,250	-	2,250	-
Patron's events		-	-	2,356
	<u>39,331</u>	<u>12,000</u>	<u>51,331</u>	<u>41,703</u>
Other trading activities				
Merchandise	1,061	-	1,061	674
Advertising	100	-	100	125
	<u>1,161</u>	<u>-</u>	<u>1,161</u>	<u>799</u>
Investments				
Bank interest	394	-	394	10
	<u>394</u>	<u>-</u>	<u>394</u>	<u>10</u>
Total income and endowments	41,571	27,000	68,571	43,312
Expenditure on:				
Costs of other trading activities				
Merchandise	1,349	-	1,349	1,032
	<u>1,349</u>	<u>-</u>	<u>1,349</u>	<u>1,032</u>
Total of expenditure on raising funds	1,349	-	1,349	1,032
Charitable activities				
Membership subscriptions	2,956	-	2,956	1,513
Championship	20,600	-	20,600	25,669
Skill development fees	594	5,161	5,755	2,080
Shows	2,773	-	2,773	-
Patron's event	-	-	-	1,662
	<u>26,923</u>	<u>5,161</u>	<u>32,084</u>	<u>30,924</u>
Total of expenditure on charitable activities	26,923	5,161	32,084	30,924
Other expenditure				
Website costs	796	-	796	151
	<u>796</u>	<u>-</u>	<u>796</u>	<u>151</u>

National Hedge Laying Society
Detailed Statement of Financial Activities

Premises costs				
Other premises costs	224	-	224	144
	<u>224</u>	<u>-</u>	<u>224</u>	<u>144</u>
General administrative costs, including depreciation				
Depreciation of Equipment	1,516	-	1,516	837
Bank charges	324	-	324	-
General insurances	2,142	-	2,142	2,153
Postage and couriers	148	-	148	276
Software, IT support and related costs	4,680	-	4,680	-
Stationery and printing	-	-	-	6
Subscriptions	40	-	40	-
Sundry expenses	-	-	-	1
	<u>8,850</u>	<u>-</u>	<u>8,850</u>	<u>3,273</u>
Legal and professional costs				
Audit/Independent examination fees	420	-	420	428
Other legal and professional costs	353	-	353	-
	<u>773</u>	<u>-</u>	<u>773</u>	<u>428</u>
Total of expenditure of other costs	<u>10,643</u>	<u>-</u>	<u>10,643</u>	<u>3,996</u>
Total expenditure	38,915	5,161	44,076	35,952
Net gains on investments	-	-	-	-
Net income	<u>2,656</u>	<u>21,839</u>	<u>24,495</u>	<u>7,360</u>
Net income before other gains/(losses)	<u>2,656</u>	<u>21,839</u>	<u>24,495</u>	<u>7,360</u>
Other Gains	-	-	-	1,107
Net movement in funds	<u>2,656</u>	<u>21,839</u>	<u>24,495</u>	<u>8,467</u>
Reconciliation of funds:				
Total funds brought forward	126,342	47,816	174,158	165,691
Total funds carried forward	<u>128,998</u>	<u>69,655</u>	<u>198,653</u>	<u>174,158</u>