

National Hedge Laying Society

Charity No. 288850

Trustees' Report and Unaudited Accounts

31 December 2021

National Hedge Laying Society
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 12
Detailed Statement of Financial Activities	13 to 14

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 288850

Trustees

The following Trustees served during the year:

N.P. Adams

C. Bethell

J.R. Craig

A.C. Crow

P.J. Hart (Elected 14 August 2021)

C.E. Maymon

D.W. Smith (Retired 14 August 2021)

Patron

HRH The Prince of Wales

Key Management Personnel

Chairman

J R Craig (Elected 14 August 2021)

Chairman

D W Smith (Retired 14 August 2021)

Vice Chairman

P J Hart (Elected 14 August 2021)

Vice Chairman

J R Craig (Resigned 14 August 2021)

Treasurer

A C Crow

Accountants

Lealindis Limited

71 London Road

Newark

Notts

NG24 1RZ

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.R. Craig

Trustee

26 March 2022

Independent Examiner's Report to the trustees of National Hedge Laying Society

I report to the trustees on my examination of the accounts of National Hedge Laying Society for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark
Notts
NG24 1RZ
26 March 2022

National Hedge Laying Society
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	800	-	800	690
Charitable activities	4	36,703	5,000	41,703	20,068
Other trading activities	5	799	-	799	150
Investments	6	10	-	10	143
Total		38,312	5,000	43,312	21,051
Expenditure on:					
Raising funds	7	1,032	-	1,032	708
Charitable activities	8	28,844	2,080	30,924	8,310
Other	9	3,996	-	3,996	2,258
Total		33,872	2,080	35,952	11,276
Net income	10	4,440	2,920	7,360	9,775
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		4,440	2,920	7,360	9,775
Other gains and losses					
Other Gains		1,107	-	1,107	-
Net movement in funds		5,547	2,920	8,467	9,775
Reconciliation of funds:					
Total funds brought forward		120,795	44,896	165,691	155,916
Total funds carried forward		126,342	47,816	174,158	165,691

National Hedge Laying Society

Balance Sheet

at 31 December 2021

Charity No. 288850

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	26,512	22,235
		<u>26,512</u>	<u>22,235</u>
Current assets			
Stocks	13	2,215	2,786
Debtors	14	2,356	-
Cash at bank and in hand		143,075	140,670
		<u>147,646</u>	<u>143,456</u>
Net current assets		147,646	143,456
Total assets less current liabilities		<u>174,158</u>	<u>165,691</u>
Net assets excluding pension asset or liability		174,158	165,691
Total net assets		<u><u>174,158</u></u>	<u><u>165,691</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		47,816	44,896
		<u>47,816</u>	<u>44,896</u>
Unrestricted funds	15		
General funds		126,342	120,795
		<u>126,342</u>	<u>120,795</u>
Total funds		<u><u>174,158</u></u>	<u><u>165,691</u></u>

Approved by the trustees on 26 March 2022

And signed on their behalf by:

A.C. Crow

Trustee

26 March 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 3-5 years	% Straight line
Trophies	% No depreciation

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	690	-	690
Charitable activities	14,568	5,500	20,068
Other trading activities	150	-	150
Investments	143	-	143
Total	<u>15,551</u>	<u>5,500</u>	<u>21,051</u>
Expenditure on:			
Raising funds	708	-	708
Charitable activities	2,451	5,859	8,310
Other	2,258	-	2,258
Total	<u>5,417</u>	<u>5,859</u>	<u>11,276</u>
Net income	<u>10,134</u>	<u>(359)</u>	<u>9,775</u>
Net income before other gains/(losses)	10,134	(359)	9,775
Other gains and losses:			
Net movement in funds	<u>10,134</u>	<u>(359)</u>	<u>9,775</u>
Reconciliation of funds:			
Total funds brought forward	110,661	45,255	155,916
Total funds carried forward	<u><u>120,795</u></u>	<u><u>44,896</u></u>	<u><u>165,691</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	800	800	690
	<u>800</u>	<u>800</u>	<u>690</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Membership subscriptions	16,853	-	16,853	14,468
Championship	17,494	-	17,494	100
Skill development fees	-	5,000	5,000	5,500
Patron's event	2,356	-	2,356	-
	<u>36,703</u>	<u>5,000</u>	<u>41,703</u>	<u>20,068</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Merchandise	674	674	150
Advertising	125	125	-
	<u>799</u>	<u>799</u>	<u>150</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	10	10	143
	<u>10</u>	<u>10</u>	<u>143</u>

7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Merchandise	1,032	1,032	708
	<u>1,032</u>	<u>1,032</u>	<u>708</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Newsletter	1,513	-	-	1,513	1,937
Championship	25,669	-	-	25,669	514
Skill development fees	-	2,080	-	2,080	5,859
Donations	40	-	-	40	-
Patron's event	1,622	-	-	1,622	-
	<u>28,844</u>	<u>2,080</u>	<u>-</u>	<u>30,924</u>	<u>8,310</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Website costs	151	151	22
Premises costs	144	144	205
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	837	837	-
General administrative costs	2,436	2,436	1,467
Legal and professional costs	428	428	564
	<u>3,996</u>	<u>3,996</u>	<u>2,258</u>

10 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	837	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Equipment	Trophies	Total
	£	£	£
Cost or revaluation			
At 1 January 2021	2,000	20,235	22,235
Additions	4,007	-	4,007
Revaluation	-	1,107	1,107
At 31 December 2021	<u>6,007</u>	<u>21,342</u>	<u>27,349</u>
Accumulated depreciation			
Charge for the year	837	-	837
At 31 December 2021	<u>837</u>	<u>-</u>	<u>837</u>
Net book values			
At 31 December 2021	<u>5,170</u>	<u>21,342</u>	<u>26,512</u>
At 31 December 2020	<u>2,000</u>	<u>20,235</u>	<u>22,235</u>
13 Stocks			
	2021		2020
	£		£
Finished goods	2,215		2,786
	<u>2,215</u>		<u>2,786</u>
Carrying value analysed by activities	2021		2020
	£		£
Merchandise	2,215		2,786
	<u>2,215</u>		<u>2,786</u>
14 Debtors			
	2021		2020
	£		£
Trade debtors	2,356		-
	<u>2,356</u>		<u>-</u>

15 Movement in funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Restricted income funds:				
Skill development - PCF	1,735	-	(1,680)	55
Trainer development	15,845	-	-	15,845
Education & training	23,056	5,000	-	28,056
Youth fund	4,260	-	(400)	3,860
<i>Total</i>	<u>44,896</u>	<u>5,000</u>	<u>(2,080)</u>	<u>47,816</u>
Unrestricted funds:				
General funds	120,795	39,419	(33,872)	126,342
Total funds	<u><u>165,691</u></u>	<u><u>44,419</u></u>	<u><u>(35,952)</u></u>	<u><u>174,158</u></u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	26,512	-	26,512
Net current assets	99,830	47,816	147,646
	<u>126,342</u>	<u>47,816</u>	<u>174,158</u>

17 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	140,670	2,405	143,075
	<u>140,670</u>	<u>2,405</u>	<u>143,075</u>
Net debt	<u>140,670</u>	<u>2,405</u>	<u>143,075</u>

National Hedge Laying Society
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	800	-	800	690
	<u>800</u>	<u>-</u>	<u>800</u>	<u>690</u>
Charitable activities				
Membership subscriptions	16,853	-	16,853	14,468
Championship	17,494	-	17,494	100
Skill development fees	-	5,000	5,000	5,500
Patron's event	2,356	-	2,356	-
	<u>36,703</u>	<u>5,000</u>	<u>41,703</u>	<u>20,068</u>
Other trading activities				
Merchandise	674	-	674	150
Advertising	125	-	125	-
	<u>799</u>	<u>-</u>	<u>799</u>	<u>150</u>
Investments				
Bank interest	10	-	10	143
	<u>10</u>	<u>-</u>	<u>10</u>	<u>143</u>
Total income and endowments	38,312	5,000	43,312	21,051
Expenditure on:				
Costs of other trading activities				
Merchandise	1,032	-	1,032	708
	<u>1,032</u>	<u>-</u>	<u>1,032</u>	<u>708</u>
Total of expenditure on raising funds	1,032	-	1,032	708
Charitable activities				
Newsletter	1,513	-	1,513	1,937
Championship	25,669	-	25,669	514
Skill development fees	-	2,080	2,080	5,859
Donations	40	-	40	-
Patron's event	1,622	-	1,622	-
	<u>28,844</u>	<u>2,080</u>	<u>30,924</u>	<u>8,310</u>
Total of expenditure on charitable activities	28,844	2,080	30,924	8,310
Other expenditure				
Website costs	151	-	151	22
	<u>151</u>	<u>-</u>	<u>151</u>	<u>22</u>
Premises costs				
Other premises costs	144	-	144	205
	<u>144</u>	<u>-</u>	<u>144</u>	<u>205</u>

National Hedge Laying Society
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	837	-	837	-
General insurances	2,153	-	2,153	1,188
Postage and couriers	276	-	276	79
Stationery and printing	6	-	6	200
Sundry expenses	1	-	1	-
	<u>3,273</u>	<u>-</u>	<u>3,273</u>	<u>1,467</u>
Legal and professional costs				
Independent examination fees	428	-	428	564
	<u>428</u>	<u>-</u>	<u>428</u>	<u>564</u>
Total of expenditure of other costs	<u>3,996</u>	<u>-</u>	<u>3,996</u>	<u>2,258</u>
Total expenditure	33,872	2,080	35,952	11,276
Net income	4,440	2,920	7,360	9,775
Other Gains	1,107	-	1,107	-
Net movement in funds	<u>5,547</u>	<u>2,920</u>	<u>8,467</u>	<u>9,775</u>
Reconciliation of funds:				
Total funds brought forward	120,795	44,896	165,691	155,916
Total funds carried forward	<u>126,342</u>	<u>47,816</u>	<u>174,158</u>	<u>165,691</u>